

— An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

(CIN: U74999DL2021PLC377346) Email: support@auretics.com

DIRECTOR'S REPORT

Dear Members.

AURETICS LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2021.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2021:

(Amount in Rs.)

	(Alliount III NS.)
Particulars	For the period 22 Feb, 2021 to 31st March 2021
Revenue from operation	73,460.00
Profit Before Tax	(55,329.48)
Less: Current Tax	
Deferred Tax	-
Income Tax earlier years	-
Profit For The Year	(55,329.48)

2. STATE OF AFFAIRS

The Company is engaged in the business of E-commerce of various types of consumer products and other goods. There has been no change in the business of the Company during the financial year ended 31stMarch, 2021.

The highlights of the Company's performance areas under: - Net loss for the period from 22 Feb, 2021 to 31st March, 2021 is Rs. **55,329.48**.

3. DIVIDEND

In view of inadequacy of profits, NIL Dividends declared during the financial year 2020-21.

4. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.



6. AUDITOR

Statutory Auditors

The Auditors, M/s Jain D Bansal & Co., Chartered Accountants, hold office until the conclusion of the Sixth Annual General Meeting from the date of appointment. The Directors recommended that M/s Jain D Bansal & Co., Chartered Accountants, be ratified as the Statutory Auditors of the Company at the forthcoming Annual General Meeting of the Company to hold office till the conclusion of the next Annual General Meeting of the Company.

7. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

8. MEETINGS OF BOARD OF DIRECTORS

TwoBoard Meetings were held during the period ended March 31, 2021.

9. PARTICULARS OF LOANS AND INVESTMENT

The Company has not made any Investment, given guarantee and provided any security under section 186 of Companies Act, 2013.

10. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed hereto as Annexure A and forms part of this report.

11. CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2020-21.

12. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

The Company has not entered into any related party transactions during the year. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

13. <u>CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE</u> EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

B. Foreign Exchange earnings and Outgo

The company has no activities related to exports/imports. The company has not earned or spent foreign exchange.

14. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

15. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a). Details relating to deposits covered under Chapter V of the Companies Act, 2013.
- b). Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- c). The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- d). No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- e). CSR is not applicable on the Company.

16. DEPOSITS

The Company has not accepted any deposits during the year under review.

17. TRANSFER TO RESERVE:

No amount was transferred to the reserves during the financial year ended 31stMarch, 2021.

18. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

19. <u>DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS</u>

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

20. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2021 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

21. ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board
AURETICS LIMITED

Dated: 31.08.2021

Place: New Delhi

Arjun Gupta (DIN: 09075786)

Director

Karishma Gupta (DIN: 09075787)

Director

JAIN D. BANSAL & CO.

CHARTERED ACCOUNTANTS

Phone: 23277128, 23258781, 23278128 (Fax) Email: jaindbansal@yahoo.co.in 7/7, Ground Floor, Ansari Road, Darya Ganj, New Delhi – 110002

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF AURETICS LIMITED

(CIN U74999DL2021PLC377346)

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of AURETICS LIMITED ("the company") which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2021, its **Profit/Loss** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act,. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Himanopa, Kanf

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- e) On the basis of written representations received from the directors, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, are not applicable; and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Education and Protection Fund.

For Jain D. Bansal&Co. Chartered Accountants Firm Regn. No 002679N

CA Jain Pal Jain

(Partner)

M. No. 081617

Place: New Delhi

Date: UDIN:

Not

AURETICS LINE



An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

(CIN: U74999DL2021PLC377346) Email: Support@auretics.com

Notice is hereby given that the First Annual General Meeting of the members of will be held on 22ndDay of September,2021 at 11:00 a.m. at Registered Office at Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, Shahdara, East Delhi – 110095to transact the following businesses:

ORDINARY BUSINESS:

1. To Consider and adopt:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution

"RESOLVED THAT the Audited Balance Sheet & Profit & statement of Profit and Loss Account for the financial year ended March 31, 2021 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.

2. Appointment of Auditor:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of Jain D Bansal & Co., Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2026 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

For on behalf of the Board

AURETICS LIMITED

Dated: 31.08.2021 Place: New Delhi

Arjun Gupta (DIN: 09075786)

Director

Karishma Gupta (DIN: 09075787)

Director

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting in respect of item no (item no of special business) is annexed hereto and forms part of notice.

2. A MEMBER ENTITLED TO ATTEND AND VOTES IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.



An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

BALANCE SHEET AS AT 31ST MARCH, 2021

CIN: U74999DL2021PLC377346

Email: support@auretics.com

Particulars	Note No.	As at March 31, 2021
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1	500,000.00
(2) Reserve & Surplus		
(a) Reserve & Surplus	2	(55,329.48)
(3) Current Liabilities	3	
(a) Trade Payables		33,009.20
(b) Other Current Liabilities		22,491.00
Total Equity & Liabilities		500,170.72
II.ASSETS		
(1) Current Assets		
(a) Cash and cash equivalents	4	365,013.00
(b) Trade Receivables	5	69,576.00
(c) Inventories	7	59,754.72
(c) Advance to Suppliers	6	5,827.00
Total Assets		500,170.72

NOTES TO ACCOUNTS

Notes referred to above are attached and they form an integral part of Financial Statement As per our Report of even date attached.

For Jain D. Bansal & Co.

Chartered Accountants

Jain Pal Jain FCA/ Partner

Membership No.: 081617 ICAI Firm Reg. No.: 002679N

UDIN:

Arjun Gupta (Director)

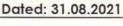
(DIN: 09075786)

Karishma Gupta

For Auretics Limited

(Director) (DIN: 09075787)

Place: New Delhi







An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

Statement of Profit & Loss statement for the period ended 31st March, 2021 CIN: U74999DL2021PLC377346

Email: support@auretics.com

Sr. No.	Particulars	Note No.	For the period 22 Feb, 2021 to March 31, 2021
1	Revenue from operations		73,460.00
11	Other Income		_
III	III. Total Revenue (I +II)		73,460.00
IV	Expenses:		
	Purchase of Stock in Trade		138,492.40
	Change in Inventories	7	(59,754.72
	Other Administrative Expenses	8	50,051.80
	Total Expenses (IV)		128,789.48
	Profit before exceptional and extraordinary		
٧	items and tax	(III - IV)	(55,329.48
VI	Exceptional Items		-
VII	Profit before extraordinary items and tax	(V - VI)	(55,329.48
VIII	Extraordinary Items		-
IX	Profit before tax	(VII - VIII)	(55,329.48
XII	Tax expense:		
	(1) Current tax		_
	(2) Deferred tax		-
XII	Profit(Loss) from the perid from operations	(XI-XII)	(55,329.48
XIII	Earning per equity share:		-
	(1) Basic		(1.11
	(2) Diluted		(1.11

Notes referred to above are attached and they form an integral part of Financial Statement

As per our Report of even date attached.

For Jain D. Bansal & Co.

Chartered Accountants

For Auretics Limited

Jain Pal Jain FCA/ Partner

Membership No.: 081617

ICAI Firm Reg. No.: 002679N

UDIN:

Arjun Gupta (Director)

(DIN: 09075786)

Karishma Gupta (Director)

(DIN: 09075787) Place: New Delhi

Dated: 31.08.2021



An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

CIN: U74999DL2021PLC377346

Email: support@auretics.com

Notes Forming Integral Part of the Financial Statement as at 31st March, 2021

Note: 1 Share Capital

Sr. No	Particulars	As at March 31, 2021
1	AUTHORIZED CAPITAL	
	50,000 Equity Shares of Rs. 10/- each.	500,000.00
		500,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL	
	To the Subscribers of the Memorandum	
	Issued, Subscribed Capital	
	50,000 Equity Shares of Rs. 10/- each, Fully	500,000.00
	Paid up Share capital by allotment	
	50,000 Equity Shares of Rs. 10/- each, Fully	500,000.00
	Paid up Share capital by allotment	
	Total	500,000.00

Note 1(a): Shareholders holding more than 5% shares of the Company:

		As at March 31, 2021	
Sr. No	Particulars	No. of shares	% holding in the shares
1	Arjun Gupta	12,470	24.94%
2	Karishma Gupta	12,470	24.94%
3	Arvind Kumar	12,470	24.94%
4	Sarita Gupta	12,470	24.94%
5	Vinay Gupta	40	0.08%
6	Oneile Sharaf	40	0.08%
7	Neha Sharaf	40	0.08%
	Total	50,000	100.00%







— An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

CIN: U74999DL2021PLC377346

Email: support@auretics.com

Notes Forming Integral Part of the Financial Statement as at 31st March, 2021

Note: 2 Reserve & Surplus

Sr. No	Particulars	As at March 31, 2021
1	Profit & Loss Account Opening Profit/(Loss) for the period	(55,329.48)
	Total	(55,329.48)

Auretics & Auretics &



An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

CIN: U74999DL2021PLC377346 Email: support@auretics.com

Notes Forming Integral Part of the Financial Statement as at 31st March, 2021

Note: 3 Current Liabilities

Sr. No	Particulars	As at March 31, 2021
(a)	<u>Trade Payables</u>	
	Australian Foods India Pvt. Ltd.	33,002.20
	Swastik Lifesciences	7.00
		33,009.20
(b)	Other Current Liabilities Auditor's remuneration payable	15,000.00
	ROC Charges payable	2,491.00
	Misc. Exps. Payable	5,000.00
	Total	22,491.00

Sr. No	Particulars	As at March 31, 2021
1	Cash Balance	1,324.00
2	HDFC Bank	113,089.00
3	Cheque in Hand	250,600.00
	Total	365,013.00

Note: 5 Trade Receivables

Sr. No	Particulars	As at March 31, 2021
1	Sales by Hand	69,576.00
	Total	69,576.00

Note: 6 Advance to Suppliers

Sr. No	Particulars	As at March 31, 2021
1	Prince Care Pharma Pvt. Ltd.	991.00
2	Vibcare Pharma Pvt. Ltd.	4,836.00
	Total	5,827.00





An ISO 9001:2015, 14001:2015 and 45001:2018 Certified Company

Plot No. 190, S/F, Block-E, Mangal Bazar Road, Dilshad Garden, East Delhi - 110095

CIN: U74999DL2021PLC377346

Email: support@auretics.com

Notes Forming Integral Part of the Financial Statement as at 31st March, 2021

Note: 7 Change in Inventories

Sr. No	Particulars	For the period ended 31.03.2021
1	Opening Stock in Trade Less: Closing stock in Trade	59,754.72
	Total	(59,754.72)

Note: 8 Other Administrative Expenses

Sr. No	Particulars	For the period ended 31.03.2021
1	Auditors' Remuneration	15,000.00
2	Legal & Professional Charges	25,000.00
3	Misc. Expenses	5,000.00
4	ROC Charges	2,491.00
5	Short & Excess	0.80
6	Printing & Stationery	2,560.00
	Total	50,051.80





Notes to Financial Statements for the Year Ended 31st of March, 2021

Corporate Profile

Auretics Limited("The Company") is engaged in the business of E-commerce of various types of consumer products and other goods.

Note 1. Significant Accounting Policies:

1) Basis of Preparation of Financial Statements

The financial statements are prepared in accordance with the Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies have been consistently applied except where a revision to an existing accounting standard requires a change in the accounting policy

2) Revenue Recognition

Revenue is primarily derived from the sale of agricultural products and trading of soler power air conditionerarerecognized upon delivery/transfer of property/ownership of goods to the buyer.

3) Depreciation

- (a) Depreciation on tangible assets is provided on the straight-line method over the useful life of assets in accordance with the provisions of Schedule-II of the Companies Act, 2013.
- (b) Depreciation for the assets purchased/sold during the period is charged proportionately. Depreciation, useful life and residual value of the assets are reviewed periodically.

4) Fixed Assets

Fixed Assets are stated at the original cost including other expenses related to acquisition and installation, net of tax / dutycredits availed less accumulated depreciation.(if applicable)

5) Related Party Transactions

During the year, The Company has not entered into any related party transaction.

6) Earnings Per Share

Basic Earningsper share is computed by dividing the Net profit after tax by the total number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing net profit after tax by weighted average number of equity shares outstanding at the end of the year.

For and on behalf of the Board AURETICS LIMITED

Dated: 31.08.2021 Place: New Delhi

Arjun Gupta (DIN: 09075786) Director Karishma Gupta (DIN: 09075787) Director

